

06 February 2026

**MS. STEPHANIE MARIE A. ZULUETA**

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that during the Special Meeting of the Board of Directors of the Corporation held on 06 February 2026, the Board of Directors approved the following matters, among others:

- a. the issuance, offer and sale to the public of Peso-denominated bonds with an aggregate principal amount of up to Thirty Billion Pesos (PHP30,000,000,000.00) (the "Bonds"), comprised of a base offer of Bonds with an aggregate principal amount of up to Twenty Billion Pesos (PHP20,000,000,000.00) and an oversubscription option of Bonds with an aggregate principal amount of up to Ten Billion Pesos (PHP10,000,000,000.00); and
- b. the conduct of the consent solicitation for the outstanding fixed-rate bonds and notes of the Corporation for the purpose of amending certain provisions of their respective Trust Agreements, the relevant details of which shall be set out in the Consent Solicitation Statements, which shall be available to holders thereof.

Very truly yours,

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:



**ELENITA D. G.**  
Corporate Information Officer  
Senior Vice President and General Manager